

Oakland International Academy  
Board of Directors  
Regular Board Meeting  
Minutes

Date: March 20, 2023  
Time: 6:00 pm  
Location: 8228 Conant Street  
Detroit MI 48211

Call to Order

The meeting was called to order at 6:10 p.m. by Secretary Moez.

Roll Call

A roll call of members in attendance was taken. The following board members were in attendance:

Absent (Excused) - Dr. Ahmed Elbohy, President  
Absent (Excused) – Dr. Alaa Elmoursi, Vice President  
Present – Mr. Rashed Rabaa, Treasurer  
Present – Mr. Bassem Moez, Secretary  
Present – Mr. Sajid Sayed, Member

A quorum was in attendance to conduct business.

Also in attendance were the following individuals:

Mr. Ahmed Saber – EMAN  
Mr. Ehab Hassan – EMAN  
Dr. Azra Ali - EMAN  
Dr. Lorilyn Coggins – EMAN  
Ms. Sherin Redwan – Oakland International Academy  
Mr. Kevin Wade – Oakland International Academy  
Mr. Mohammad Ishtiaq – Oakland International Academy  
Mr. Mike Thayer – Saginaw Valley State University  
Mr. Bill Roche – Northland Securities  
Mr. Steve DiClaudio – Northland Securities

Approval of Agenda

It was moved by Mr. Rabaa and seconded by Mr. Sayed to approve the agenda as presented. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Rabaa, Moez, and Sayed). Agenda Approved.

A Conflict-of-Interest Inquiry indicated no current conflicts on any agenda item.

Approval of Previous Meeting Minutes

It was moved by Mr. Rabaa to approve the minutes of the Regular Meeting held on February 20, 2023, as written. The motion was seconded by Mr. Sayed. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Rabaa, Moez, and Sayed). Minutes of the February Regular Meeting Approved.

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Public Comment

No public comment was received.

Correspondence

No correspondence was received.

Management Company Report

Mr. Saber welcomed the Board and Guests to the February meeting. Dr. Ali then provided highlights from the written report reviewing academics, assessment, enrollment, school improvement and staffing. Dr. Coggins presented the current Epicenter statistics.

Financial Reports

Dr. Coggins presented the February financial reports to include the balance sheet, statement of revenues and expenditures, check register and cashflow. She highlighted cash on hand, the current fund balance, percentage of state revenues to the budget and total expenditures in comparison to the budget.

It was moved by Mr. Rabaa and seconded by Mr. Sayed to approve the February financial reports as presented. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE – Elbohy, Moez, and Sayed). Monthly financial reports approved.

Unfinished Business

There was no unfinished business to come before the board.

New Business

Mr. Bill Roche and Mr. Steve DiClaudio were present from Northland Securities to discuss the bond payoff.

It was moved by Mr. Rabaa and seconded by Mr. Sayed to approve 2023 Audit Letter of Engagement with Gardner, Provenzano, Thomas and Luplow as presented. A vote was taken. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Rabaa, Moez, and Sayed). Motion passed – Audit Letter of Engagement approved.

It was moved by Mr. Moez and seconded by Mr. Rabaa to adopt the Bond Payoff Resolution as presented. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Rabaa, Moez, and Sayed). Motion passed – Bond Payoff Resolution adopted.

It was moved by Mr. Sayed and seconded by Mr. Rabaa to adopt the Banking Resolution naming JP Morgan Chase as the depository for academy funds. A vote was taken. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Rabaa, Moez, and Sayed). Motion passed – Banking Resolution adopted.

It was moved by Mr. Rabaa and seconded by Mr. Sayed to initial negotiations on the purchase of land as presented by Mr. Saber. Motion Passed 3/0 (AYE - Rabaa, Moez, and Sayed). Motion passed – Negotiation for land purchase authorized.

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Other Business

No other business was brought before the Board.

Extended Public Comment

There was no extended public comment.

Closing Items

The next meeting was announced for Monday, April 17, 2023.

It was moved by Mr. Rabaa and seconded by Mr. Sayed that the meeting be adjourned at 7:15 p.m. The vote was unanimous in favor of the motion. Motion Passed (3/0). Meeting Adjourned.



I certify that these minutes were approved as read by the Academy Board at a duly noticed open meeting held on April 20, 2023 at which a quorum was present.

By:   
Its: Secretary